

# Cost of Living Snapshot



## Consumer Price Index – June Quarter 2023

Nationally the inflation rate, as measured by the Consumer Price Index, was 0.8% in the June Quarter, making an annual rate of 6.0%. In Adelaide the CPI rise was higher at 1.1% for the quarter, and 6.9% for the year – *the largest annual rise of all capital cities.*

For those on low incomes, the most significant price rises in Adelaide in the June Quarter were rents (2.5%) and takeaway foods (2.9%), but there was some good local news with petrol prices coming down, and food, health and child care not going up at the rate we have seen in recent quarters.

Essential Commodities	June Quarter CPI Increase		Annual CPI Increase (June 2022 – June 2023)	
	Adelaide %	Australia %	Adelaide %	Australia %
Food	1.7	1.6	8.0	7.5
Fruit and Vegetables	2.8	2.4	3.1	1.6
Housing	1.6	0.8	11.1	8.1
Rent	2.5	2.5	6.9	6.7
Utilities	0.0	-1.1	13.0	13.8
• Electricity	-0.4	-1.8	12.1	13.4
• Water	0.0	1	3.0	2.4
• Gas	1.0	-1.2	25.3	26.2
Health	0.0	-0.1	4.3	4.9
Transport	0.5	-0.1	1.7	1.9
• Petrol	-0.2	-0.7	-3.5	-3.6
<b>CPI All Groups</b>	<b>1.1</b>	<b>0.8</b>	<b>6.9</b>	<b>6.0</b>

While rent price increases are probably the biggest concern in the June Quarter, utilities remain problematic despite showing no price change in Adelaide for the quarter (and a small decrease nationally). The annual figures show that there have been substantial increases over the past year, and there were further energy price increases on 1 July which will show up in the next quarter data.

There have also been worrying increases over the last year in insurance (12.3%) which increases vulnerability as people drop coverage, and an 11.8% annual increase in child care costs with all the implications that has for equality and labour force participation.