

# Cost of Living Snapshot



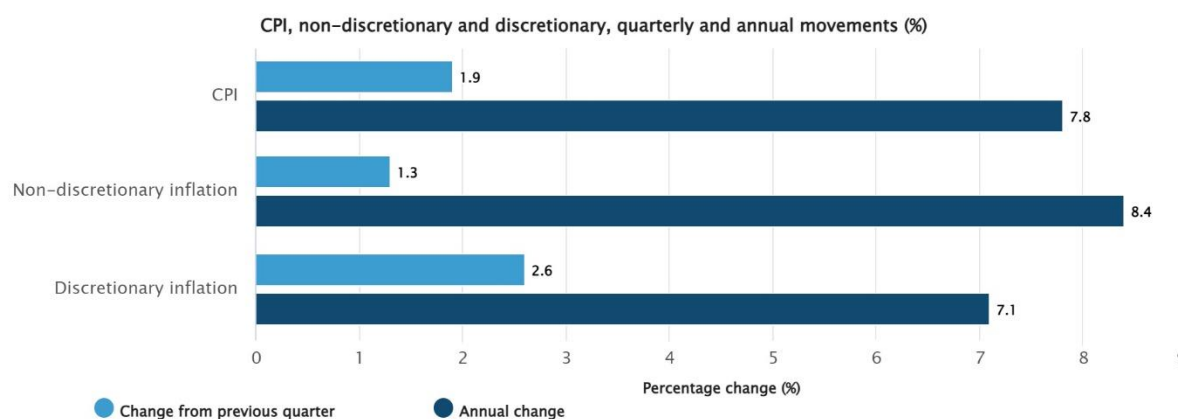
## Consumer Price Index – December Quarter 2022

Nationally the inflation rate, as measured by the Consumer Price Index, was 1.9% in the December Quarter, making an annual rate of 7.8% - a slightly higher rate than recorded in the last quarter. In Adelaide inflation was 1.7% for the quarter, and 8.6% for the year.

The most significant price rises in Adelaide were for petrol (4.5%) some non-essential expenditures. Adelaide electricity and gas prices went up significantly less than the national rise in the December quarter, but this may have been a timing issue with Adelaide utility prices rising earlier and more over the course of the year.

	December Quarter CPI Increase		Annual CPI Increase (Dec 2021 – Dec 2022)	
	Adelaide %	Australia %	Adelaide %	Australia %
Food	1.0	0.9	9.8	9.2
Fruit and Vegetables	-7.5	-7.3	9.3	8.5
Housing	1.4	1.9	12.7	10.7
Rent	1.2	1.2	4.9	4.0
Utilities	0.1	4.5	13.2	10.4
• Electricity	-0.1	8.6	14.4	11.7
• Water	0.0	-2.0	3.0	0.5
• Gas	0.3	0.8	16.5	17.4
Health	0.9	0.8	2.7	3.8
Transport	2.3	1.7	9.3	8.0
• Petrol	4.5	2.2	15.6	13.2
<b>CPI All Groups</b>	<b>1.7</b>	<b>1.9</b>	<b>8.6</b>	<b>7.8</b>

Overall, price increases for essential items slowed in the December quarter, but remain high over the course of the year. The ABS graph below summarises the trends nationally.



Source: Australian Bureau of Statistics, Consumer Price Index, Australia December Quarter 2022