

Cost of Living Snapshot



Consumer Price Index – March Quarter 2023

Nationally the inflation rate, as measured by the Consumer Price Index, was 1.4% in the March Quarter, making an annual rate of 7.0%. In Adelaide it was lower at 1.2% for the quarter, but higher overall at 7.9% for the year.

The most significant price rises in Adelaide were for food, with food prices increasing more than they did nationally. This is reflected not only in the March Quarter CPI data, but the increase in food prices for people in Adelaide is particularly notable when looking at the CPI increase over the last year – especially for fruits and vegetables.

	March Quarter CPI Increase		Annual CPI Increase (March 2022 – March 2023)	
	Adelaide %	Australia %	Adelaide %	Australia %
Food	2.0	1.6	9.0	8.0
Fruit and Vegetables	2.9	2.4	6.7	4.9
Housing	1.5	1.9	12.3	9.8
Rent	1.6	1.6	5.6	4.9
Utilities	0.7	5.2	14.1	14.9
• Electricity	-0.1	3.0	14.3	15.5
• Water	0.0	0.9	3.0	1.4
• Gas	5.2	14.3	22.5	26.2
Health	3.3	3.8	4.7	5.3
Transport	0.4	0.6	4.1	4.3
• Petrol	-1.2	-0.8	1.4	1.1
CPI All Groups	1.2	1.4	7.9	7.0

While the March Quarter shows only a modest increase in housing costs both in Adelaide and in Australia, the yearly data shows that growing housing costs in Adelaide are still outpacing national price increases.

Gas prices in Adelaide, both in the March Quarter and annually have increased but nowhere near as much as they have nationally.