



UnitingCare Wesley Port Pirie
Micro Finance Projects

Current Projects

- Regional No Interest Loan Scheme (NILS®)
- Micro Credit
- Step Up Loans
- Extended Emergency Relief
- C.I.A.

Regional No Interest Loans

- Started October 1996 with \$15000 grant
- As at 31st May 2007
- This financial year
 - 184 loans
 - Total value \$105,405
 - Bad Debts – 2

Micro Credit Loans

- Similar to NILS®
- For this project we refer to a loan that is
 - Interest and fee free
 - Repaid over relatively short period of time
 - Mostly under \$300 (can be up to \$800)
 - Much more diverse use
 - Available within 3 working days

Micro Credit (continued)

- June 2006 till now
- 293 loans valued at \$121,813
- Average loan \$415
- Bad debts to date \$3223 (2.6%)
- Most common reasons
 - Car Registration
 - Car repairs
 - Housing bonds

Geographic area

- Our NILS® services
 - Port Pirie and Mid North, Port Augusta, Coober Pedy, Yorke Peninsula (Loans to people in 19 communities)
 - Smaller area covered by Micro Credit
- Partnership approach to delivery
 - CYFS Port Augusta, Coober Pedy
 - UnitingCare Copper Coast
 - Volunteers in Peterborough and Kadina
 - Internal partnerships with staff
- Partnership approach to funding – Wyatt SNILS
- Administered through Port Pirie Office

Step Up Loans

- Partnership with NAB and UnitingCare Wesley Adelaide
- Small personal loans

To date:

- 15 applicants
- 3 did not proceed (1 declined, 2 chose not to proceed)
- 9 car, 3 home repair, 1 medical, 2 household
- Case study
 - Grandmother and Transport

Extended Emergency Relief

- Piloting in 2007/2008
- Larger amounts
- Built on agreements in writing
- Considerations
 - Does this have a chance of making a difference in the medium term

Continuum

- Standard Emergency Relief
- Extended Emergency Relief
- Micro Finance
 - NILS®
 - Micro Credit
- Step Up Personal Loan

C.I.A (Christmas in April)

- Bonus saving scheme
- Initial deposit
- Bonus's for achieving targets
- Piloted 2006, increasing participation in 2007

Future Challenges

- A more cost efficient interview and administration process
- NILS® Training enterprise